Grain & Livestock NORTH DAKOTA MAY 1 6 1983 Market Information SERIALS DEPT. LIBRARY

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Two general types of current grain and livestock market information are available to producers. The first type, and the one of most interest to the most people, concerns trends in day to day market prices. This type of information is helpful in making short run marketing decisions. Many mass media organizations provide good coverage of daily prices and important events that affect prices, but because of time constraints and the general audience they serve, they often eliminate detail, background information and analysis.

This leads us to the second major type of current market information available, which is basic supply and demand information and an analysis of that information, often with price forecasts based on the analysis. This type of information is an analysis of the basic fundamentals that determine price and is helpful in making both short run and long run marketing decisions. Without a thorough understanding of these basic supply and demand factors, price movements and trends have little meaning.

Much of the information available comes from the U.S. Department of Agriculture and many of the other sources of information use USDA data as a basis for their analysis.

A third source of information useful to producers falls in the category of general economics, which provides a general overview of national and world economic conditions. This type of information helps producers recognize the nature of the general economy in which they are operating.

The following selected list of information sources is not intended to be a complete list of all available sources, but includes those that are generally available and widely used.



Hugh J. McDonald
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GRAIN

MARKET REPORTS

Grain Market News — Weekly Summary and Statistics USDA, Agricultural Marketing Service, Livestock, Poultry, Grain & Seed Division, U.S. Department of Agriculture, Washington, D.C. 20250.

Issued weekly. Summarizes important cash and futures grain prices at various markets across the U.S. Reports exports, outstanding export sales and pertinent price information with comparisons to previous week and past year. (Good summary for North Dakota producers.) (subscription fee)

Daily Market Record

Daily Market Record, 320 South 4th Street, Minneapolis, Minnesota 55415.

This is a daily trade paper published at the close of the market each day. It has information on cash and futures prices, transactions, shipments, receipts, stocks, etc. It focuses primarily on the Minneapolis market, but includes relevant information from other market areas. A variety of articles and other information of interest to the grain trade is also included. (subscription fee)

North Dakota Wheat Commission Grain Market News

Phone Number 701-237-6200

Provides up-to-date prices twice each market day along with a brief analysis of why prices do what they do.

CROP REPORTS

Prospective Plantings

Crop Reporting Board, Room 0005, USDA, Washington, D.C. 20250.

Issued in February. It includes prospective planted acreage for corn, oats, grain sorghum, barley, wheat, soybeans, and other crops. It is based on a survey of producers. The data is interpreted by USDA crop analysts. The report contains plantings data only. Actual crop plantings may or may not coincide with prospective plantings, depending on how farmers adjust to the report itself, to government programs and to weather and field conditions at planting time. (subscription fee)

Planted Acreage

Crop Reporting Board, Room 0005, USDA, Washington, D.C. 20250.

Issued in late June. Data on planted acreage of corn, oats, grain sorghum, barley, wheat, soybeans, and other grains is based on state and USDA surveys. Also contains estimated yield and production for these crops based on yield trends and early season crop condition. Production, as compared to these estimates is affected chiefly by growing weather throughout the remaining season to harvest. (subscription fee)

Crop Yield and Production Estimates

Crop Reporting Board, Room 0005, USDA, Washington, D.C. 20250.

Issued monthly, from spring through harvest in early May, June, July, August, September, October, November and December. Based on crop surveys and growing conditions, it contains monthly-revised estimates of yield and production for corn, oats, barley, grain sorghum, wheat, soybeans, and other crops. Accuracy of the estimates increases, of course, as more complete harvest data come in. Like the other reports in this series, it contains only the data, not market analysis. (subscription fee)

Grain Stocks

Crop Reporting Board, Room 0005, USDA, Washington, D.C. 20250.

Issued quarterly in late January, April, July and October (September for soybeans). It reports stocks in all positions (on- and off-farm) for grains and other crops, by states, on the first of the month of release dates. It is based on surveys, disappearance data, and other estimates of crop analysts. (subscription fee)

North Dakota Crop Reports

North Dakota Crop and Livestock Reporting Service, Federal Building, Fargo, North Dakota 58102.

The North Dakota Crop and Livestock Reporting Service publishes a number of reports relating to grain markets. These include a weekly weather and crop condition bulletin, monthly prices received, quarterly grain stocks, and several livestock reports. Request a list of reports from the above address, and from it, select those in which you are interested. Some of these reports also contain national data. You may find them more convenient, but less detailed for the U.S. than the USDA reports. (subscription fee)

MARKET ANALYSIS

Fats and Oils Situation

Economic Statistics Cooperatives Service (ESCS), Publications Office, Room 0054 South Building, USDA, Washington, D.C. 20250.

The Fats and Oils Situation is published four times a year in February, May, July, and October. This report analyzes the supply, demand, price, and outlook situation for the major fats and oil commodities of importance to the U.S. market, including sunflowers. Tables and charts present current data on production, market movement, stocks, consumption, prices, and foreign trade. In addition, the report often contains one or more special articles on topics in the fats and oils market. (subscription fee)

Feed Situation

ESCS Publications Office, Room 0054 South Building, USDA, Washington, D.C. 20250.

The Feed Situation is published four times a year in February, May, September, and November. This report analyzes the supply, demand, price and outlook for the major feed-grains (corn, grain sorghum, oats, and barley). Tables and charts present current data on production, market movement, stocks, consumption, prices, and foreign trade. In adddition, the report usually contains one or more special studies on topics related to the feed-grain market. (subscription fee)

Wheat Situation

ESCS Publications Office, Room 0054 South Building, USDA, Washington, D.C. 20250.

The Wheat Situation is published four times a year in February, May, August, and November. This publication analyzes the supply, demand, price and outlook situation for wheat and rye. Tables and charts present current data on production, market movement, stocks, consumption, prices, and foreign trade. In addition, the report often contains one or more special articles on topics relating to the wheat market. (subscription fee)

World Agricultural Supply and Demand Estimates

ESCS Publications Office, Room 0054 South Building, USDA, Washington, D.C. 20250.

Published on a regular basis. Provides a brief analysis of the current supply and demand conditions for wheat, feed grains and oilseeds following the release of important production and stock reports. (subscription fee)

Great Plains Wheat Newsletter

Great Plains Wheat, Inc. Suite 420, 1030 Fifteenth Street, N.W., Washington, D.C. 20005.

Great Plains Wheat is a market development organization supported by wheat growers in nine states. As such, it has contacts in Washington and in the major wheat growing and consuming areas of the world. This weekly letter is a good summary of developments affecting the world wheat market. (free)

North Dakota Wheat Commission Newsletter

North Dakota State Wheat Commission, 1305 E. Central Avenue, Bismarck, North Dakota 58505.

Issued monthly. Provides a summary of market developments relevant to North Dakota Hard Red Spring and Durum producers. (free)

Milling and Baking News

4800 Main Street, Kansas City, Missouri 64112.

This is a weekly journal for the breadstuffs industry. A thorough weekly report of what's happening in the total wheat industry. Also highlights important happenings in the feed grains area. (subscription fee)

LIVESTOCK

MARKET AND CROP REPORTS

Cattle

Crop Reporting Board, Economics Statistics and Cooperative Service, USDA, Washington, D.C. 20250.

Issued in January and July. Contains data on the inventory number and value of all cattle and calves as of January 1, and number of calves born during the previous year, by state. Also indicates the total number on feed as of January 1, by state and for the U.S. The July report contains the inventory numbers of all cattle and calves and number by classes in the U.S. as of July 1. Also indicates the expected size of the current year's calf crop. (subscription fee)

Cattle on Feed

Crop Reporting Board, ESCS, USDA, Washington, D.C. 20250.

Issued monthly. Indicates total number on feed, placements, marketings and other disappearance for seven selected states. The January, April, July and October reports also contain estimates for 13 states covering total number on feed, number on feed by

classes and weight groups, placements, marketings and other disappearnce, and expected marketing. The January report also estimates the number of feedlots and fed cattle marketings during the previous year, by size groups, for 13 states. (subscription fee)

Hogs and Pigs

Crop Reporting Board, ESCS, USDA, Washington, D.C. 20250.

Issued in March, June, September and December. Reports indicate the inventory and number by classes, farrowings and size of pig crop, and projected farrowings based on breeding intentions. The December report also contains information on the value of hogs and pigs and on the number of operations keeping hogs. The March, September and June reports are based on 10 states and the December report on all states. (subscription fee)

Livestock Slaughter

Crop Reporting Board, ESCS, USDA, Washington, D.C. 20250.

Issued quarterly. Provides statistics on the number of head and live weight of cattle, calves, sheep and lambs, and hogs slaughtered the previous quarter in commercial plants by state. Also contains data on red meat production by species and lard production for the United States. Also indicates the number of cattle, calves, sheep and lambs, and hogs slaughtered in federally inspected plants. (subscription fee)

Sheep and Goats

Crop Reporting Board, ESCS, USDA, Washington, D.C. 20250.

Issued in January. Indicates the inventory, value, and number by classes by state as of January 1 (goat estimates are for Texas only). Gives the previous year's lamb crop by state and the number of operations keeping sheep by state and the U.S. Also gives the number of sheep and lambs on feed for the 24 major feeding states. (subscription fee)

Livestock Market News On The Line

Phone Number (701) 282-4593 (West Fargo — Union Stockyards)

Recorded information available 24 hours a day. On weekdays, information is updated at 6 a.m., 12 p.m. and 3 p.m. Contains information on livestock receipts and prices at West Fargo, statistics on federally inspected slaughter, carcass trade trends and prices, trends at St. Paul, Minnesota and Sioux City, lowa and closing nearby futures. (cost of phone call)

MARKET ANALYSIS

Livestock and Poultry Outlook and Situation

National Economics Division, ERS, USDA, Washington, D.C. 20250.

Published quarterly in February, May, August and November, with additional issues containing summary tables issued in January, April, July and October. Contains situation and outlook information and analysis on feeds, cattle, hogs, sheep and lambs, meat consumption and price statistics for meat animals and meat. Also contains special articles of analysis. (subscription fee)

Livestock, Meat and Wool Market News

Livestock, Poultry, Grain and Seed Division, Agricultural Marketing Service, USDA, Washington, D.C. 20250.

Issued weekly. Contains summary of trade and trends for livestock, meat, and by-products. Also contains data on market receipts, slaughter, meat production and prices. (subscription fee)

Western Livestock Roundup

Livestock Marketing Specialist, Cooperative Extension Service, NDSU, Fargo, North Dakota 58105.

Published monthly by the Western Livestock Marketing Information Project. Contains market analysis for cattle, hogs, sheep and lambs, feed grains and ranges. Primary emphasis is on cattle (free)

Dairy Outlook and Situation

ERS, USDA, Washington, D.C. 20250

Published in March, May, July, October and December. Contains analysis of supply, demand, price and outlook for the dairy industry. Also provides special articles of interest to those in the dairy industry. (subscription fee)

GENERAL ECONOMIC REPORTS

Agricultural Outlook

Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

Issued monthly except for a combined January-February issue. Contains a summary of important USDA reports issued the last month and all important data series for the food and fiber sector. (subscription fee)

Agricultural Situation

Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

Issued 11 times a year. Contains timely articles and statistics of a general nature related to agriculture. (subscription fee)

Farmers Newsline

Phone Number 1-900-976-0404 (small set charge per call)

Recorded information available 24 hours a day, seven days a week. Newsline reports change each weekday at 4 p.m., Washington, D.C. time. Reports are the latest crop, livestock, and farm economic information. Some reports will be primarily data, while others will be analysis of previously released data.

North Dakota Farm Reporter

North Dakota Crop and Livestock Reporting Service, P.O. Box 3166, Fargo, North Dakota 58108.

Issued twice each month. Contains statistics on North Dakota and U.S. agricultural products including production, intended production and product values. (subscription fee)

Commercial Market Analysis and Advisory Services

Services range from weekly market newsletters and chart services with limited market analysis and recommendations to very specific recommendations and telephone consultation.

Following is a list of a few organizations that provide market analysis and advisory services for a fee. Write them directly for details on current services and fees. The listing of commercial services here is intended for educational purposes and does not imply endorsement by the North Dakota Cooperative Extension Service.

Doane's Agricultural Services, Inc., 8900 Manchester Road, St. Louis, MO 63144.

Farmers Grain and Livestock Corp., 1200 35th St. West, Des Moines, IA 50265.

Professional Farmers of America, 219 Parkade, Cedar Falls, IA 50613.

Top Farmers of America, 225 East Michigan, Milwaukee, WI 53202.

Four Bits, 112 North University Drive, Suite 390, Fargo, ND 58102.

Minnesota Commodity Marketing Company, 627 So. Second St., Mankato, MN 56001.

The Brock Report, 2050 W. Good Hope Road, Milwaukee, WI 53209.

Northern Marketing, Inc., P.O. Box 652, West Fargo, ND 58078.

Agri-Mark, Inc., Suite 400, Black Building, Fargo, ND 58102.

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