

North Dakota Farm Prices

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ON DECEMBER 15, 1943 the farm price of the 14 commodities included in the NDAC farm price index for North Dakota were all as high or higher than a month earlier.

The North Dakota farm prices as compiled herein from the reports of the Federal Agricultural Statistician were, on December 15, 1943, in the main higher than for the same date a month

AVERAGE PRICES RECEIVED BY NORTH DAKOTA FARMERS Dec 15 1943 WITH COMPARISONS¹

	Average Prices				Price Relatives ²		
	1943		1942	1910-14	1943		1942
	Dec.	Nov.	Dec.	Average	Dec.	Nov.	Dec.
Wheat, bu.....	1.40	1.32	1.04	.86	163	153	121
Flaxseed, bu.....	2.80	2.79	2.30	1.71	164	163	135
Oats, bu.....	.67	.65	.36	.35	191	186	103
Barley, bu.....	1.00	.97	.51	.54	185	180	94
Rye, bu.....	.99	.89	.45	.60	165	148	75
Potatoes, bu.....	1.00	1.00	.75	.64	156	156	117
Beef cattle, cwt.....	10.70	10.70	10.20*	4.68	229	229	220*
Hogs, cwt.....	12.10	11.90	12.60	6.77	179	176	186
Sheep, cwt.....	6.20	6.10	5.80	4.51	137	135	129
Lambs, cwt.....	12.10	11.70	12.80	5.65	214	207	227
Wool, lb.....	.43	.42	.38	.16	269	263	238
Butterfat, lb.....	.50	.50	.48	.26	192	192	185
Chickens, lb.....	.205	.205	.16	.10	205	205	160
Eggs, doz.....	.387	.381	.316	.21	184	181	150

¹Average prices reported to Agricultural Statistician of the U.S.D.A. on the fifteenth of the month.

²Relation of current prices of each commodity to the average price of each commodity during the base period, August 1909 to July 1914.

*Revised.

INDICES OF NORTH DAKOTA AGRICULTURE¹

	1943		1942
	Dec.	Nov.	Dec.
North Dakota farm price index ²	174	167	138*
U. S. farm price index.....	197	192	178
U. S. index of prices paid by farmers.....	168	167	156
Purchasing power of North Dakota farm products ³	104	100	88*

¹August 1909—July 1914—100.

²Calculated by weighted aggregative method on the basis of the 14 commodities.

³Ratio of North Dakota prices received to United States prices paid by farmers.

*Revised.

earlier. None of the 14 farm commodities were lower in price, 4 show no change, and 10 were higher. Rye registered the most gain for the month as the price was 10 cents higher. Other changes in crop prices for the month were — wheat up 8 cents, barley up 3 cents, oats up 2 cents, and flaxseed up 1 cent. There was no change in the farm price of potatoes for the month. Other commodities registering no change for the month between November 15 and December 15

were beef cattle, butterfat, and chickens. Other price changes were — hogs up 20 cents, sheep up 10 cents, lambs up 40 cents, wool up 1 cent, and eggs up a fraction of a cent.

The North Dakota farm price index for December 15, 1943 as compiled by the Department of Agricultural Economics was 174 which is 7 points higher than it was the previous month. The purchasing power of North Dakota farm products was 104 which is 4 points higher than that of November 15, 1943.
