

North Dakota Farm Prices

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THE general trend of North Dakota farm prices was downward for the month ending June 15, 1944. The North Dakota general farm price index for June, 1944 was 175 which is 5 points lower than it was a month earlier. The June index was, however, 13 points higher than the June 1943 index.

The grain price index was 5 points lower on June 15, 1944 than that of a month earlier. The only grain to register a gain for the month was corn with an increase of 1 cent per bushel. Spring wheat was down 5 cents, durum down 8 cents and rye down 10 cents. Oats, barley and flaxseed prices were unchanged. All the grains were higher than a year earlier. The price of flaxseed was only one cent higher on June 15, 1944 than on June 15, 1943. For the same period the prices of all the other grains have increased considerably more, the increases ranging from 13 to 31 cents per bushel.

The farm price index for meat animals was 1 point higher for the month ending June 15, 1944. For the month beef cattle and veal calves were each 20 cents higher but lambs were 90 cents lower, sheep 50 cents lower and hogs 10 cents lower per hundredweight. The meat animal prices, with the exception of veal calves, were lower than the prices reported a year ago, the price decreases ranging from 30 to 70 cents. The farm price for veal calves was

10 cents higher than that of a year ago.

The price changes for dairy products for the month were not sufficient to change the price index for this group of commodities, the index remaining at 189. Butter was up 1 cent per month for the month and retail milk was up a fraction of a cent.

The price index for poultry and eggs was down 4 points due almost entirely to a 2 cent drop in turkey farm prices for the month ending June 15, 1944. The farm price of chickens was also down almost 1 cent but egg prices were up a strong fraction of a cent.

For the commodities included in the miscellaneous group the farm prices as reported were all either unchanged or lower. The prices for horses, milk cows and sweet clover seed were the same on June 15, 1944 as a month earlier. Wool was down 1 cent per pound, potatoes were 10 cents per bushel lower, alfalfa seed was 50 cents per bushel lower and hay was lower by 60 cents per ton.

AVERAGE PRICES RECEIVED BY NORTH DAKOTA FARMERS
June 15, 1944, With COMPARISONS
Bureau of Agricultural Economics
Office of The Agricultural Statistician

ROBERT S. McCAULEY
 Agricultural Statistician

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Commodity	Unit	Average Prices				Price Relatives ¹		
		June 15 1944	May 15 1944	June 15 1943	Aug. 1909 July 1914 Average	June 15 1944	May 15 1944	June 15 1943
All Spring Wheat..	bu.	1.40	1.45	1.20	.847	165	171	142
Durum.....	bu.	1.39	1.47	1.21	.....	...	...	...
Other Spring....	bu.	1.40	1.45	1.20	.....	...	...	...
Corn.....	bu.	.99	.98	.84	.573	173	171	147
Oats.....	bu.	.68	.68	.55	.353	193	193	156
Barley.....	bu.	1.10	1.10	.79	.539	204	204	147
Rye.....	bu.	.93	1.03	.74	.60	155	172	123
Flaxseed.....	bu.	2.80	2.80	2.79	1.708	164	164	163
Beef Cattle.....	cwt.	11.40	11.20	12.10	4.48	254	250	270
Veal Calves.....	cwt.	13.00	12.80	12.90	6.01	216	213	215
Sheep.....	cwt.	6.30	6.80	6.90	4.50	140	150	153
Lambs.....	cwt.	12.30	13.20	13.00	5.62	219	235	231
Hogs.....	cwt.	11.90	12.00	13.20	6.78	176	177	195
Wholesale Milk....	cwt.	2.60	2.60	2.50	2.08	125	125	120
Retail Milk.....	qt.	.105	.102	.104	.063	167	162	165
Butter.....	lb.	.48	.47	.48	.236	204	199	203
Butterfat.....	lb.	.50	.50	.48	.254	197	197	189
Chickens (Live)....	lb.	.194	.203	.203	.099	196	205	205
Turkeys (Live)....	lb.	.28	.30	.25	.125	224	240	200
Eggs.....	doz.	.27	.263	.316	.206	131	128	153
Loose Hay.....	ton	6.20	6.80	4.15	6.35	98	107	65
Horses.....	head	54.00	54.00	58.00	149.00	36	36	46
Milk Cows.....	head	105.00	105.00	120.00	.....	...	...	...
Wool.....	lb.	.40	.41	.41*	.171	234	240	240*
Potatoes.....	bu.	.90	1.00	1.40	.636	141	157	220
Alfalfa Seed.....	bu.	22.60	23.10	21.80	.....	190	194	184
Sweet clover seed..	bu.	6.90	6.90	4.90	.....	155	155	110

¹Relation of current prices of each commodity to the average price of each commodity during the base period, August 1909 to July 1914.

*Revised.

INDICES OF NORTH DAKOTA AGRICULTURE:

	June 15 1944	May 15 1944	June 15 1943
North Dakota farm price index ¹ (All Groups).....	175	180	162*
Grains.....	168	173	144
Meat Animals.....	217	216	233
Dairy Products.....	189	189	183
Poultry and Eggs.....	169	173	176
Miscellaneous.....	113	137	156*
U. S. farm price index (All Groups).....	193	194	195*
U. S. index of prices paid by farmers.....	170	170	164
North Dakota ratio of prices received to prices paid ²	103	106	99

¹August 1909—July 1914 = 100.

²Calculated by weighted aggregative method on basis of 24 commodities.

*Ratio for North Dakota based on United States prices paid by farmers.

*Revised.