

Prices of North Dakota Farm Products

By Perry V. Hemphill¹

There was no great change in North Dakota farm prices for the month ending June 15, 1955. In fact, the June 15 North Dakota all-commodity farm price index was unchanged from that of the previous month.

The North Dakota farm price index for grains as of June 15, 1955, was also unchanged from that of the previous month. The farm price for spring wheat, corn, and rye was unchanged for the month; oats and flaxseed were up 2 cents, barley was down 3 cents, potatoes were down 20 cents, alfalfa seed was up \$1 but sweet clover seed was down \$1. A comparison of the June 15, 1955 farm prices of North Dakota crops with those of a year earlier shows the following changes: wheat up 16 cents, rye up 13 cents, potatoes up 35 cents, alfalfa seed up \$6.50, sweet clover seed up \$2.50, corn down 8 cents, oats down 4 cents, barley down 9 cents, and flaxseed down 50 cents.

The North Dakota farm price index for meat animals was up 8 points on June 15, 1955 over that of the previous month, but 29 points lower than a year ago. For the month, the farm price of beef cattle was down 20 cents, calves down \$1.20, but lambs were up \$1.30 and hogs up \$1.40. For the year ending June 15, beef cattle farm prices were off \$1.20, calves off 60 cents, lambs off \$1, and hogs off \$3.30, milk cows were down \$5 for the month and \$15 for the year. Livestock products show the following changes: for the month ending June 15, 1955, wholesale milk down 10 cents, retail milk down almost half a cent, butterfat unchanged, and wool down 3 cents. For the year, wholesale milk was down 15 cents, retail milk unchanged, butterfat up 1 cent, and wool down 9 cents.

The North Dakota farm price index for poultry and eggs as of June 15, 1955 was down 2 points for the month and 1 point for the year. For the month, chickens and turkeys were unchanged but eggs were down 1 cent. For the year, all three were down 1 cent.

Per Cent of Parity—North Dakota Farm Products—June 15, 1955

Crops		Livestock and Livestock Products			Poultry and Eggs				
Wheat	88%	Flaxseed	66%	Beef Cattle	69%	Whsle. Milk	74%	Chickens	48%
Corn	66%	Potatoes	89%	Calves	70%	Butterfat	80%	Turkeys	73%
Oats	66%	Alfalfa Seed	83%	Lambs	77%	Wool	68%	Eggs	56%
Barley	71%	Sweet Clover		Hogs	78%				
Rye	54%	Seed	96%						

¹Associate Agricultural Economist.

PRICES OF NORTH DAKOTA FARM PRODUCTS

C. J. Heltemes, Agricultural Statistician in Charge
 L. W. Orvold, Agricultural Statistician
 Agricultural Marketing Service, USDA

CROPS¹

Crop of	Spring Wheat (bu.)	Corn (bu.)	Oats (bu.)	Barley (bu.)	Rye (bu.)	Flax- seed (bu.)	Pota- toes (bu.)	Alfalfa Seed (cwt.)	Sweet Clover Seed (cwt.)
1929	\$1.00	\$.67	\$.33	\$.43	\$.79	\$2.85	\$1.33	\$29.00	\$ 5.85
1932 .....	.36	.27	.09	.14	.22	.27	.23	12.50	2.35
1935-39 .....	.33	.57	.24	.37	.43	1.60	.57	20.35	5.75
1952	2.17	1.39	.63	1.16	1.59	3.62	1.79	30.80	8.40
1953	2.19	1.34	.63	1.08	1.29	3.62	.62	22.50	8.60
1954	2.25	1.25	.60	1.03	1.30	3.00	.90	31.19	10.50
June	2.07	1.28	.61	1.04	.77	3.46	.95	25.20	9.00
1955									
April	2.18	1.18	.55	.96	.90	2.83	1.80	31.00	12.50
May	2.23	1.20	.55	.98	.90	2.94	1.50	31.00	12.50
June	2.23	1.20	.57	.95	.90	2.96	1.30	32.00	11.50
U.S. Parity ⁴ 6-15-55	2.52	1.83	.86	1.34	1.68	4.46	1.46	38.40	12.00

LIVESTOCK AND LIVESTOCK PRODUCTS²

Year	Beef Cattle (cwt.)	Calves (cwt.)	Lambs (cwt.)	Hogs (cwt.)	Milk Cows (head)	Whsle. Milk (cwt.)	Retail Milk (qt.)	Butter- fat (lb.)	Wool (lb.)
1929	\$ 8.30	\$11.10	\$10.70	\$ 8.40	\$ 82	\$2.45	\$.098	\$.44	\$.29
1932	3.30	4.20	3.95	2.65	30	1.55	.076	.16	.07
1935-39	5.80	7.05	7.40	7.35	49	2.05	.087	.34	.23
1952	21.10	23.70	23.00	16.50	264	4.21	.178	.77	.52
1953	14.30	16.20	17.60	19.80	190	3.96	.176	.69	.49
1954	14.40	15.70	17.80	19.30	166	3.78	.178	.60	.49
June	16.00	17.00	19.00	19.90	175	3.60	.180	.58	.49
1955									
April	15.30	17.50	18.70	15.50	165	3.65	.183	.59	.45
May	15.00	17.60	16.70	15.20	165	3.55	.184	.59	.43
June	14.80	16.40	18.00	16.60	160	3.45	.180	.59	.40
U.S. Parity ⁴ 6-15-55	21.30	23.30	23.30	21.30	.....	4.68	.....	.74	.59

POULTRY AND EGGS²

FARM PRICE INDICES

Year	Chickens (lb.)	Turkeys (lb.)	Eggs (doz.)	N. Dak. Prices Rec'd.	U.S. Prices Rec'd.	U.S. Prices Paid	Ratio of Prices Pd. to Prices Rec'd. ³
1929	\$.17	\$.22	\$.24	129	148	160	81
1932 .....	.08	.11	.10	52	65	112	46
1935-39 .....	.12	.17	.28	101	107	125	81
1952 .....	.18	.33	.30	269	288	287	94
1953 .....	.18	.34	.37	249	258	279	89
1954 .....	.12	.27	.27	242	250	281	86
June .....	.15	.28	.25	236	247	282	84
1955							
April .....	.15	.27	.27	237	247	284	83
May .....	.14	.27	.27	239	244	282	85
June .....	.14	.27	.26	239	243	282	85
U.S. Parity ⁴ 6-15-55 .....	.29	.37	.46				

¹Yearly prices are weighted average prices for crop year.

²Yearly prices are weighted average prices for calendar year.

³Ratio of North Dakota prices received to United States prices paid by farmers.

⁴Price which would give that commodity a parity ratio of 100 on U.S. average basis.