## North Dakota Farm Prices

By

PERRY V. HEMPHILL Assistant Agricultural Economist

THE all-commodity index of farm prices received by North Dakota farmers was 180 on February 15, 1945, which is 1 point higher than the previous month and 11 points higher than September 15, 1944, the low point for the past twelve months. The February 15th index for grains was also 1 point higher than the previous month and 16 points above the low for the year which occurred on September 15, 1944. The meat animals index was up 5 points over that of the previous month and 14 points above November 15th, low point for the year. The index for dairy products was unchanged. In fact, there has been little change in this index for the past twelve months or more. The index for poultry and eggs for February 15, 1945, was 189 which is 5 points lower than it was the previous month and 15 points lower than that of December 15, 1944, which was the highest of the past twelve months.

There was little change in grain prices for the month ending February 15, 1945. The price of spring wheat was unchanged, durum wheat was up 4 cents and corn was down 4 cents. Oats were up 1 cent and rye was down 1 cent. Barley and flaxseed were unchanged. All meat animal prices were higher on February 15th than the previous month. Beef cattle prices were up 30 cents per hundred pounds. Lamb prices were also up 30 cents. Hog prices were up 10 cents and veal calves and sheep were each up 10 cents per hundred. Practically the only change in dairy products prices was a decline of 1 cent a pound for butter. The February 15th prices of chickens and turkeys were practically unchanged for the month but egg prices were 2 cents lower. Among the miscellaneous group of commodities, those registering gains over the prices of the previous month were: loose hay up 20 cents per ton, milk cows up \$1.00 per head, wool up 1 cent per pound and potatoes up 10 cents per hundred pounds. Horses were down \$1.00 per head and alfalfa seed and sweet clover seed were unchanged.

## AVERAGE PRICES RECEIVED BY NORTH DAKOTA FARMERS FEB. 15, 1945, WITH COMPARISONS

Bureau of Agricultural Economics Office of the Agricultural Statistician

Ovide E. Grenier Agricultural Statistician

Ben Kienholz

Agricultural Statistician in Charge

1	Average Prices		Price			Relatives <sup>1</sup>				
		Feb.	Jan.	Feb.	Aug. 1909	Feb.	Jan.	Feb.		
		15	15	15	July 1914		15	15		
Commodity	Unit	1945	1945	1944	Average	1945		1944		
All Spring Whea	t bu.	1.43	1.42	1.44	.847	169	168	170		
Durum	bu.	1.47	1.43	1.42						
Other Spring	bu.	1.42	1.42	1.44						
Corn	bu.	.81	.85	1.00	.573	141	149	175		
Oats	bu.	.63	.62	.67	.353	178	176	190		
Barley	bu.	1.02	1.02	1.05	.539	189	189	195		
Rye	bu.	1.00	1.01	1.04	.60	167	168	173		
Flaxseed	bu.	2.85	2.85	2.80	1.708	167	167	164		
Beef Cattle	cwt.	10.80	10.50	10.30*	4.48	241	234	230*		
Veal Calves	cwt.	12.80	12.70	12.30*	6.01	213	211	205*		
Sheep	cwt.	6.50	6.40	7.00	4.50	144	142	155		
Lambs	cwt.	13.10	12.80	12.70	5.62	233	228	226		
Hogs	cwt.	13.30	13.10	12.20	6.78	196	193	180		
Wholesale					10					
Milk**	cwt.	2.70	2.70	2.60	2.08	130	130	125		
Retail Milk	qt.	.110	.109	.104	.063	175	173	165		
Butter	ĺb.	.47	.48	.47	.236	199	204	199		
Butterfat**	' lb.	.51	.51	.51	.254	201	201	201		
Chickens (Live)	1b.	.205	.206	.205	.099	207	208	207		
Turkeys (Live)	1b.	.33	.33	.32	.125	264	<b>264</b>	256		
Eggs	doz.	.297	.317	.282	.206	144	154	137		
Loose Hay	ton	6.90	6.70	6.20	6.35	109	105	98		
Horses	head	<b>44.00</b>	45.00	60.00	149.00	30	30	40		
Milk Cows	head	102.00	101.00	103.00						
Wool	lb.	.42	.41	.42	.171	246	240	246		
Potatoes	-bu.	1.35	1.25	1.05	.636	212	197	165		
Alfalfa seed	bu.	21.20	21.20	21.70		179	179	183		
Sweet clover see			6.20	6.15		140	140	139_		
IPolation of current prices of each commodity to the average price of each										

Relation of current prices of each commodity to the average price of each commodity during the base period, August 1909 to July 1914.

\*\*Does not include dairy production payments.

## INDICES OF NORTH DAKOTA AGRICULTURE<sup>1</sup>

· .	Feb. 15 1945	Jan. 15 1945	Feb. 15 1944
North Dakota farm price index <sup>2</sup> (All Groups)	180	179	178*
Grains	170	169	172
Meat Animals		215	207*
Dairy Products		194	192
Poultry & Eggs	189	194	183
Miscellaneous	159	151	138
U. S. farm price index (All Groups)	199	201	195
U. S. index of prices paid by farmers North Dakota ratio of prices received	172	172	169*
to prices paid <sup>3</sup>	105	104	105

<sup>1</sup>August 1909-July 1914—100. <sup>2</sup>Calculated by percentage method. <sup>3</sup>Ratio for North Dakota based on United States prices paid by farmers. \*Revised.