

North Dakota Farm Prices

By

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The North Dakota Farm Price Index on June 15, 1945, was up 3 points over that of the previous month and at 188 was the highest of World War No. 2 and the highest since October 15, 1920. The index for grains was up 5 points for the month and at 179 was also the highest of World War No. 2 and the highest since October 15, 1920. The meat animal index was up 3 points but dairy products were down 1 point. The poultry and eggs index was up 4 points and the miscellaneous index was up 1 point. The North Dakota purchasing power—that is, the ratio of North Dakota prices received to prices received—was 109 which is two points higher than the previous month.

All grain prices received by farmers June 15, 1944, were higher than the previous month. The all wheat price was up 3 cents, making it \$1.51 per bushel which is the highest price received by farmers for wheat since February 15, 1925. Durum prices were up 3 cents and spring wheat prices were up 3 cents. The price of corn advanced 9 cents for the month, oats was up 2 cents and barley up 3 cents. Rye shows the greatest gain for the month, advancing 16 cents per bushel and at \$1.29 was the highest farm price for rye since October 15, 1920. The price of flaxseed was up 1 cent. There has been little change in flaxseed prices for the past two years because of the ceiling.

Beef cattle prices being paid to farmers were 20 cents higher than the previous month which is a continuation of the upswing of prices which has been under way the past eight months during which time beef prices have advanced \$3.40 per hundred weight. The price of veal calves was up 10 cents over that of the previous month, continuing an upswing which has been under way the past seven months during which time the price has advanced \$2.30 per hundred. Sheep prices were up 40 cents over that of the previous month but there was no change in lamb prices or hog prices. The price of wholesale milk was down 5 cents but there was no change in the price of retail milk, butter or butterfat.

The farm price of chickens was up slightly more than 1½ cents over that of the previous month but there was no change in turkey prices. Egg prices were up a strong one-half cent. The price of loose hay increased 10 cents per ton, sweet clover seed was up 20 cents per ton, but there was no change in wool prices or in alfalfa seed prices. The farm prices of horses were down \$3.00 per head from that of the previous month which made it \$37.00 which is the lowest price which has been reported by the

federal agricultural statistician in the 36 years of their records. The price of milk cows was up \$2.00 per head which is a continuation of the upswing of the past seven months. There was no change for the month in the farm price of potatoes but at \$1.60 per bushel potatoes were at the highest peak of World War No. 2 and the highest since October 15, 1936.

AVERAGE PRICES RECEIVED BY NORTH DAKOTA FARMERS June 15, 1945, WITH COMPARISONS

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Commodity	Unit	Average Prices				Price Relatives ¹		
		June 15 1945	May 15 1945	June 15 1944	Aug. 1909 July 1914 Average	June 15 1945	May 15 1945	June 15 1944
All Spring Wheat	bu.	1.51	1.48	1.40	.847	178	175	165
Durum	bu.	1.54	1.50	1.39				
Other Spring	bu.	1.50	1.47	1.40				
Corn	bu.	.94	.85	.99	.573	164	149	173
Oats	bu.	.55	.53	.68	.353	156	150	193
Barley	bu.	.97	.94	1.10	.539	180	174	204
Rye	bu.	1.29	1.13	.93	.60	215	188	155
Flaxseed	bu.	2.85	2.84	2.80	1.708	167	166	164
Beef Cattle	cwt.	11.70	11.50	10.10*	4.48	261	257	225*
Veal Calves	cwt.	13.40	13.30	12.50*	6.01	223	221	203*
Sheep	cwt.	7.00	6.60	6.30	4.50	155	145	140
Lambs	cwt.	13.30	13.30	12.30	5.62	237	237	219
Hogs	cwt.	13.40	13.40	11.90	6.78	198	198	176
Wholesale Milk**	cwt.	2.60	2.65	2.80	2.08	125	127	125
Retail Milk	qt.	.110	.110	.105	.063	175	175	167
Butter	lb.	.48	.48	.48	.236	204	204	204
Butterfat	lb.	.50	.50	.50	.254	197	197	197
Chickens (Live)	lb.	.234	.217	.194	.099	236	219	196
Turkeys (Live)	lb.	.330	.330	.280	.125	264	264	224
Eggs	doz.	.301	.295	.270	.206	146	143	131
Loose Hay	ton	6.80	6.70	6.20	6.35	107	105	98
Horses	head	37.00	40.00	54.00	149.00	25	27	36
Milk Cows	head	105.00	103.00	105.00				
Wool	lb.	.40	.40	.41*	.171	234	234	240*
Potatoes	bu.	1.60	1.60	.90	.636	252	252	141
Alfalfa seed	bu.	21.50	21.50	22.60		181	181	190
Sweet clover seed	bu.	6.70	6.50	6.90		151	146	155

¹Relation of current prices of each commodity to the average price of each commodity during the base period, August 1909 to July 1914.

*Revised.

**Does not include dairy production payments.

INDICES OF NORTH DAKOTA AGRICULTURE¹

	June 15 1945	May 15 1945	June 15 1944
North Dakota farm price index ² (All Groups)	188	185	174*
Grains	179	174	168
Meat Animals	231	228	202*
Dairy Products	190	191	189
Poultry & Eggs	195	191	169
Miscellaneous	177	176	129
U. S. farm price index (All Groups)	206	200	193
U. S. index of prices paid by farmers	173	173	170
North Dakota ratio of prices received to prices paid ³	109	107	102

¹August 1909-July 1914—100.²Calculated by percentage method.³Ratio for North Dakota based on United States prices paid by farmers.

*Revised.