North Dakota Farm Prices

Perry V. Hemphill¹

There has been no material change in the February 15, 1946 farm prices of North Dakota farm products as compared with the prices of the previous month, with the single exception of rye. Thirteen of the twenty-six farm commodities were the same as the previous month. However, fifteen of the commodities were higher than they were a year ago. The farm prices of all spring wheat, rye, retail milk, and butter are at the highest level of the last twenty years or more.

There was no change in the farm prices of wheat or flax-seed for the month ending February 15, 1946. Corn, oats, and barley were each up one cent per bushel; and rye shows an increase of twenty-two cents reaching a twenty-seven year high of \$1.89 per bushel. In the meat animal group, beef cattle were up \$1.00, sheep and hogs were unchanged and veal calves and lambs were each up \$.60 per hundred. There was no change on February 15th in the dairy products group. Poultry and eggs were unchanged to lower with chickens almost half a cent lower, turkeys unchanged, and eggs almost four cents lower. Loose hay was up \$.30 per ton and alfalfa seed was down \$.30 per bushel. The farm prices of wool, potatoes, and sweet clover seed were unchanged for the month. Milk cows had increased \$4.00 per head, but horses continued to establish new lows with a decline in the farm prices to \$31.00 per head.

BIMONTHLY BULLETIN VOLUME VIII, NO. 4, MARCH-APRIL, 1946

AVERAGE PRICES RECEIVED BY NORTH DAKOTA FARMERS Feb. 15, 1946, WITH COMPARISONS

Bureau of Agricultural Economics Office of the Agricultural Statistician

Ovide E. Grenier Agricultural Statistician

Ben Kienholz Agricultural Statistician in Charge

	Unit	Average Prices				Price Relatives ¹		
. Commodity		Feb. 15 1946	Jan. 15 1946	Feb. 15 1945	Aug. 1909 July 1914 Average	Feb. 15 1946	Jan. 15 1946	Feb. 15 1945
All Spring Wheat	bu.	1.52	1.52	1.43	.847	179	179	169
Durum	bu.	1.54	1.54	1.47				******
	bu.	1.51	1.51	1.42				
Other Spring	bu.	.95	.94	.81	.573	166	164	141
Corn	bu.	.64	.63	.63	.353	181	178	178
Oats		1.07	1.06	1.02	.539	· 199	197	189
Barley	bu.	1.89	1.67	1.00	.60	315	278	167
Rye	bu.		2.83	2,85	1.708	166	166	167
Flaxseed	bu.	2.83	10.20	10.70*	4.48	250	228	239*
Becf Cattle	cwt.	11.20		12.30*	6.01	221	$\overline{211}$	205*
Veal Calves	cwt.	13.30	12.70		4,50	137	137	144
Sheep	cwt.	6.20	6.20	6.50	5.62	233	222	233
Lambs .	cwt.	13.10	12.50	13.10		198	198	196
Hogs	ewt.	13.40	13.40	13.30	6.78	132	132	130
Wholesale Milk**	cwt.	2.75	2.75	2.70	2.08	178	178	175
Retail Milk	qt.	.112	.112	.110	.063		216	199
Butter	1b.	.51	.51	.47	.236	216		201
Butterfat**	lb.	.51	.51	.51	.254	201	201	201
Chickens (Live)	1b.	.202	.206	.205	.099	204	208	
Turkeys (Live)	lb.	.31	.31	.33	.125	248	248	264
	doz.	.278	.316	.297	.206	135	153	144
Eggs	ton	7.00	6.70	6,90	6.35	110	105	109
Loose Hay	head	31.00	32.00	44.00	149.00	21	21	30
Horses	head	108.00	104.00	102.00				
Milk Cows	lb.	.43	.43	.41*	.171	251	251	240
Wool		1.15	1.15	1.35	.636	181	181	212
Potatoes	bu.		21.30	21.20		177	180	179
Alfalfa seed	bu.	21.00	6.20	6.20		140	140	140
Sweet clover seed	bu.	6.20	0.20	0,20				

Relation of current prices of each commodity to the average price of each commodity during the base period, August 1909 to July 1914.

*Revised.

**Does not include Dairy production payments

INDICES OF NORTH DAKOTA AGRICULTURE¹

	Feb. 15 1946	Jan. 15 1946	Feb. 15 1945
North Dakota farm price index ² (All Groups)	193	. 189	180
	189	186	170
Grains	225	213	218*
Meat Animals	195	195	194
Dairy Products	179	190	189
Poultry & Eggs	144	144	159
Miscellaneous	207	206	199
U. S. farm price index (All Groups) U. S. index of prices paid by farmers, interest and taxes		177	172
North Dakota ratio of prices received to prices paid, Interest and Taxes ³	108	107	105

August 1909-July 1914—100. Calculated by Percentage Method Ratio for North Dakota based on United States prices paid by farmers. "Revised. .

31

14 6