

North Dakota Farm Prices

By
Perry V. Hemphill
Assistant Agricultural Economist

North Dakota farm prices continue at high levels. The June 15th 1946 farm prices of veal calves and milk cows were at record highs, exceeding the prices of the first world war period. The June 15th farm prices of beef cattle, lambs, chickens and turkeys were also higher than the first world war period. The June 15th farm prices of all the grains, with the exception of rye, were the highest since 1920. Rye reached an all time high in April 1946 but has since dropped 1.05 per bushel. The farm prices of milk were on June 15th the highest since 1921 and the farm prices of butter and butterfat were the highest since 1920.

The June 15th 1946 farm prices of grains were from 1 to 3 cents higher than a month earlier with the exception of rye which was 1.03 lower. The farm prices of veal calves were up 20 cents but beef cattle were down 20 cents and sheep, lambs and hogs were unchanged from the May 15th 1946 farm prices. The price of wholesale milk to the farmer was up 15 cents per hundred pounds and the price of retail milk to the farmer was up a half cent per quart.

There were only small changes in poultry farm prices for the month ending June 15th 1946, with chickens down one half cent, turkeys up 1 cent and eggs down less than half a cent. With the exception of milk cows, where there was an increase of \$5.00 per head, there was little change in the farm prices of the miscellaneous group of commodities.

AVERAGE PRICES RECEIVED BY NORTH DAKOTA FARMERS JUNE 15, 1946, WITH COMPARISONS

Bureau of Agricultural Economics
Office of the Agricultural Statistician

Dr. E. Grenier
Agricultural Statistician, Acting in Charge

Commodity	Unit	Average Prices			Aug. 1909 July 1914 Average	Price Relatives ¹		
		June 15 1946	May 15 1946	June 15 1945		June 15 1946	May 15 1946	June 15 1945
Spring Wheat	bu.	1.70	1.67	1.51	.847	201	197	178
Summer	bu.	1.73	1.69	1.54	.....	.....	.....	.....
Winter Spring	bu.	1.69	1.66	1.50	.....	.....	.....	.....
Barley	bu.	1.22	1.20	.94	.573	213	210	164
Oats	bu.	.71	.70	.55	.353	201	198	156
Rye	bu.	1.22	1.19	.97	.539	226	221	180
Seed	bu.	1.33	2.36	1.29	.60	222	393	215
.....	bu.	3.07	2.83	2.85	1.708	180	166	167
Dairy Cattle	cwt.	12.20	12.40	11.50*	4.48	272	277	257*
Calves	cwt.	13.90	13.70	13.20*	6.01	231	228	220*
Heifers	cwt.	6.70	6.70	7.00	4.50	148	148	155
Stags	cwt.	13.50	13.50	13.30	5.62	240	240	237
.....	cwt.	13.60	13.60	13.40	6.78	201	201	198
Wholesale Milk**	cwt.	2.95	2.80*	2.65*	2.08	142	135*	127*
Condensed Milk	qt.	.120	.115	.110	.063	190	183	175
Butter	lb.	.51	.51	.48	.236	216	216	204
Butterfat**	lb.	.51	.51	.50	.254	201	201	197
Chickens (Live)	lb.	.210	.215	.234	.099	212	217	236
Ducks (Live)	lb.	.320	.310	.330	.125	256	248	264
.....	doz.	.283	.286	.301	.206	137	139	146
Alfalfa Hay	ton	6.60	6.60	7.10*	6.35	104	104	112*
Other Hay	head	32.00	32.00	37.00	149.00	21	21	25
Cows	head	121.00	116.00	105.00	.....	.....	.....	.....
.....	lb.	.43	.43	.46*	.171	251	251	269*
.....	bu.	1.10	1.10	1.60	.636	173	173	252
.....	bu.	20.60	21.00	21.50	.....	174	177	181
.....	bu.	6.20	6.10	6.70	.....	140	137	151

1. Ratio of current prices of each commodity to the average price of each commodity during the base period, August 1909 to July 1914.

2. Prices not include Dairy Production Payments.

INDICES OF NORTH DAKOTA AGRICULTURE¹

	June 15 1946	May 15 1946	June 15 1945
North Dakota farm price index ² (All Groups)	203	209	188*
Grains	201	209	179
Meat Animals	238	240	228*
Dairy Products	197	196*	191*
Poultry & Eggs	184	183	195
Miscellaneous	140	140	180*
North Dakota farm price index (All Groups)	218	211	206
North Dakota index of prices paid by farmers	187	184	173
North Dakota ratio of prices received to prices paid ³	109	114	109

¹ 1914-1913=100.

² Calculated by the percentage method.

³ Based on North Dakota based on United States prices paid by farmers.

Revised.