

# North Dakota Farm Prices

By

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**NORTH DAKOTA FARM PRICES CONTINUE TO BREAK ALL-TIME RECORDS. DURING THE YEAR OF 1946 THE FARM PRICE OF 14 OF THE 25 PRINCIPAL NORTH DAKOTA FARM COMMODITIES REACHED THE HIGHEST PRICE EVER REPORTED BY THE FEDERAL AGRICULTURAL STATISTICIAN.**

The farm price of corn on July 15th, 1946 was a record high of \$2.00 per bushel. The farm price of butter, butterfat, chickens, and turkeys were at record highs on Oct. 15th, 1946 with butter at 90 cents per pound, butterfat at 91 cents per pound, chickens at 26.9 cents per pound live-weight, and turkeys at 35 cents per pound live-weight. The farm price of flaxseed, beef cattle, lambs, whole-sale milk, and milk cows reached record highs on Nov. 15th, 1946 with flaxseed at \$6.90 per bushel, beef cattle at \$16.90 per hundred, lambs at \$19.30 per hundred, wholesale milk at \$4.20 per hundred pounds, and milk cows at \$140.00 per head. The record highs recorded on Dec. 15th, 1946 were rye at \$2.50 per bushel, veal calves at \$17.60 per hundred, hogs at \$21.80 per hundred, and retail milk at 14.8 cents per quart. One other record was registered in 1946 when the farm price of horses for April 15th was reported at a record low of \$30.00 per head.

The North Dakota all-commodity farm price index for Dec. 15th, 1946 was up 9 points over that of the previous month and at 280 was the highest all-commodity farm price index ever reported for North Dakota. The farm price index for grains at 270 was 9 points higher than the previous month. The farm price index for meat animals was 347, the highest ever reported for North Dakota. The Dec. 15th, 1946 farm price index for dairy products at 325 was 7 points higher than the Nov. 15th index but 9 points under the record high of 334 which was reported on Oct. 15th, 1946. The farm price index for Dec. 15th, 1946 for poultry and eggs was 10 points lower than the previous month.

## AVERAGE PRICES RECEIVED BY NORTH DAKOTA FARMERS DECEMBER 15, 1946, WITH COMPARISONS

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Commodity	Unit	Average Prices				Price Relatives <sup>1</sup>		
		Dec. 15 1946	Nov. 15 1946	Dec. 15 1945	Aug. 1909 July 1914 Average	Dec. 15 1946	Nov. 15 1946	Dec. 15 1945
All Spring Wheat	bu.	1.99	1.93	1.52	.847	235	228	179
Durum	bu.	2.04	1.91	1.54	.....	.....	.....	.....
Other Spring	bu.	1.98	1.94	1.51	.....	.....	.....	.....
Corn	bu.	1.00	1.00	.95	.573	175	175	166
Oats	bu.	.71	.66	.62	.353	201	187	176
Barley	bu.	1.40	1.31	1.06	.539	260	243	197
Rye	bu.	2.50	2.27	1.49	.60	417	378	248
Flaxseed	bu.	6.90	6.90	2.84	1.708	404	404	166
Beef Cattle	cwt.	16.80	16.90	10.40*	4.48	375	377	232
Veal Calves	cwt.	17.60	17.40	11.90*	6.01	293	290	198
Sheep	cwt.	7.60	7.90	6.10	4.50	167	174	135
Lambs	cwt.	19.30	19.30	12.30	5.62	343	343	219
Hogs	cwt.	21.80	21.00	13.50	6.78	322	310	199
Wholesale Milk**	cwt.	4.20	4.20*	2.75	2.68	202	202*	132
Retail Milk	qt.	1.48	1.45	1.12	.063	235	230	178
Butter	lb.	.86	.85	.51	.236	365	360	216
Butterfat**	lb.	.88	.88	.51	.254	346	339	201
Chickens (Live)	lb.	.219	.218	.204	.099	221	220	206
Turkeys (Live)	lb.	.330	.340	.320	.125	264	272	256
Eggs	doz.	.368	.397	.398	.206	179	183	193
Loose Hay	ton	9.00	7.80	6.60*	6.35	142	123	104
Horses	head	32.00	34.00	32.00	149.00	21	24	21
Milk Cows	head	140.00	140.00	107.00	.....	.....	.....	.....
Wool	lb.	.43	.43	.43	.171	251	251	251
Potatoes	bu.	1.05	.95	.95	.636	165	149	140
Alfalfa seed	bu.	24.00	23.60	21.00	.....	202	199	171
Sweet clover seed	bu.	6.20	6.30	6.00	.....	140	142	111

<sup>1</sup> Relation of current prices of each commodity to the average price of each commodity during the base period, August 1909 to July 1914.

\* Revised.

\*\* Does not include Dairy Production Payments.

## INDICES OF NORTH DAKOTA AGRICULTURE<sup>1</sup>

	Dec. 15 1946	Nov. 15 1945	Dec. 15 1945
North Dakota farm price index <sup>2</sup> (All Groups).....	280	271	189*
Grains.....	270	261	184
Meat Animals.....	347	343	216*
Dairy Products.....	325	318	195
Poultry & Eggs.....	210	220	213
Miscellaneous.....	142	133	128*
U. S. farm price index (All Groups).....	264	263	207
U. S. index of prices paid by farmers.....	213	212	176
North Dakota ratio of prices received to prices paid <sup>3</sup> .....	131	128	107*

<sup>1</sup> August 1909-July 1914=100.

<sup>2</sup> Calculated by the percentage method.

<sup>3</sup> Ratio for North Dakota based on United States prices paid by farmers.

\* Revised.