

# Prices of North Dakota Farm Products

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The general trend of North Dakota farm prices has been upward for the past several months. The North Dakota all-commodity farm price index for May 15, 1956, was 242, which is three points higher than a month earlier and only four points lower than a year ago.

The May 15, 1956, farm prices for all North Dakota major crops, with the exception of wheat and rye, were higher than a month earlier. The farm prices for livestock were also higher for the month. The farm prices for livestock products were unchanged for the month. The farm prices for poultry and eggs were also unchanged. A comparison of the May 15 farm prices with that of a year ago shows that corn, flaxseed, and potatoes were higher but other crops were lower than a year ago. The farm prices for poultry and eggs were also higher for the year.

North Dakota farm commodities that have had an upward trend in farm prices during the last three to eight months include flaxseed, rye, corn, potatoes, alfalfa seed, sweet clover seed, beef cattle, lambs, hogs, and barley. Three commodities—calves, wholesale milk, and wheat—show a downward trend in farm prices. North Dakota farm commodities that show little or no price changes in recent months include oats, retail milk, butterfat, wool, chickens, turkeys, and eggs.

Per Cent of Parity—North Dakota Farm Products—May 15, 1956

Crops		Livestock and Livestock Products		Poultry and Eggs	
Wheat	87%	Beef Cattle	65%	Chickens	49%
Corn	68%	Calves	51%	Turkeys	79%
Oats	52%	Lambs	76%	Eggs	67%
Barley	67%	Hogs	66%		
Rye	51%	Wholesale Milk	72%		
Flaxseed	78%	Butterfat	82%		
Potatoes	170%	Wool	65%		
Alfalfa Seed	51%				
Sweet Clover Seed	80%				

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## PRICES OF NORTH DAKOTA FARM PRODUCTS

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CROPS<sup>1</sup>

Crop of	Spring Wheat (bu.)	Corn (bu.)	Oats (bu.)	Barley (bu.)	Rye (bu.)	Flax- seed (bu.)	Pota- toes (bu.)	Alfalfa Seed (cwt.)	Sweet Clover Seed (cwt.)
1929 .....	\$1.00	\$ .67	\$ .33	\$ .43	\$ .79	\$2.85	\$1.33	\$29.00	\$ 5.85
1932 .....	.36	.27	.09	.14	.22	.27	.23	12.50	2.35
1935-39 .....	.83	.57	.24	.37	.43	1.60	.57	20.35	5.75
1952 .....	2.17	1.39	.63	1.16	1.59	3.62	1.79	30.80	8.40
1953 .....	2.19	1.34	.63	1.08	1.29	3.62	.62	22.50	8.60
1954 .....	2.25	1.25	.60	1.03	1.30	3.00	.90	31.10	10.50
1955—									
May .....	2.23	1.20	.55	.98	.90	2.94	1.50	31.00	12.50
1956—									
March .....	2.09	1.06	.45	.86	.85	3.23	1.80	19.00	8.50
April .....	2.12	1.19	.44	.88	.88	3.40	2.10	18.00	8.70
May .....	2.11	1.21	.45	.91	.86	3.51	2.40	19.00	9.50
U.S. Parity <sup>4</sup>									
5-15-56 .....	2.42	1.77	.86	1.35	1.69	4.49	1.41	37.50	11.90

LIVESTOCK AND LIVESTOCK PRODUCTS<sup>2</sup>

Year	Beef Cattle (cwt.)	Calves (cwt.)	Lambs (cwt.)	Hogs (cwt.)	Milk Cows (head)	Whole- Milk (cwt.)	Retail Milk (qt.)	Butter- fat (lb.)	Wool (lb.)
1929 .....	\$ 8.30	\$11.10	\$10.70	\$ 8.40	\$ 82	\$2.45	\$ .098	\$ .44	\$ .29
1932 .....	3.30	4.20	3.95	2.65	30	1.55	.076	.16	.07
1935-39 .....	5.80	7.05	7.40	7.35	49	2.05	.087	.34	.23
1952 .....	21.10	23.70	23.00	16.50	264	4.21	.178	.77	.52
1953 .....	14.30	16.20	17.60	19.80	190	3.96	.176	.69	.49
1954 .....	14.40	15.70	17.80	19.30	166	3.78	.178	.60	.49
1955—									
May .....	15.00	17.30*	16.70	15.00*	165	3.55	.184	.59	.41*
1956—									
March .....	12.90	17.10	17.10	11.80	145	3.45	.180	.59	.40
April .....	13.80	16.90	16.80	13.30	150	3.40	.180	.60	.40
May .....	14.00	17.00	18.00	14.20	155	3.40	.180	.60	.40
U.S. Parity <sup>4</sup>									
5-15-56 .....	21.60	23.60	23.70	21.40	.....	4.69	.....	.73	.61

POULTRY AND EGGS<sup>3</sup>

## FARM PRICE INDICES

Year	Chickens (lb.)	Turkeys (lb.)	Eggs (doz.)	N. Dak. Prices Rec'd.	U.S. Prices Rec'd.	U.S. Prices Paid	Ratio of Prices Pd. to Prices Rec'd. <sup>4</sup>
1929 .....	\$ .17	\$ .22	\$ .24	129	148	160	81
1932 .....	.08	.11	.10	52	65	112	46
1935-39 .....	.12	.17	.28	101	107	125	81
1952 .....	.18	.33	.30	269	288	287	94
1953 .....	.18	.34	.37	249	258	279	89
1954 .....	.12	.27	.27	242	250	281	86
1955—							
May .....	.14	.27	.27	238	242	282	84
1956—							
March .....	.15	.30	.31	224	230	282	79
April .....	.14	.29	.31	231	235	284	81
May .....	.14	.29	.31	234	242	286	82
U.S. Parity <sup>4</sup>							
5-15-56 .....	.29	.37	.46				

<sup>1</sup>Yearly prices are weighted average prices for crop year.

<sup>2</sup>Yearly prices are weighted average prices for calendar year.

<sup>3</sup>Ratio of North Dakota prices received to United States prices paid by farmers.

<sup>4</sup>Price which would give that commodity a parity ratio of 100 on U. S. average basis.

\*Revised.