

# Prices of North Dakota Farm Products

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The Oct. 15, 1956 all-commodity farm price index for North Dakota at 221 was down 3 points for the month but only 4 points below that of a year ago.

The Oct. 15 farm price index for North Dakota grains was down 1 point for the month but down 6 points for the year. The mid-October farm price of \$2.02 for wheat was 1 cent lower than a month earlier and 15 cents lower than a year ago. The Oct. 15 farm price for hard wheat was \$1.99 which was down 1 cent for the month and 13 cents for the year.

Durum at \$2.17 was unchanged for the month but 40 cents below that of a year ago. Durum has lost much of the price advantage over hard wheat which has prevailed for the past four years.

The farm price changes for other North Dakota crops were: Corn down 17 cents for the month but still 10 cents higher than a year ago, oats, barley, rye, and soybeans each up 1 cent for the month, flaxseed up 3 cents. Rye was up 34 cents, flaxseed up 17 cents, oats up 11 cents, barley up 2 cents and soybeans down 1 cent for the year. The farm price for potatoes was down 45 cents for the month but only 20 cents for the year whereas alfalfa seed was up \$7.60 for the month and up \$12.40 for the year.

The Oct. 15 farm price index for meat animals at 261 was down 15 points for the month but up 6 points over that of a year ago. The farm price for beef cattle was down \$1.10, calves down 90 cents, lambs down 60 cents, and hogs down 30 cents for the month but for the year ending Oct. 15, 1956, the farm price for beef cattle was down but 10 cents, calves down 40 cents and lambs were up 60 cents and hogs up \$1 for the year.

The Oct. 15 farm price index for dairy products was 7 points higher than a month earlier and also 7 points higher than a year ago. Wholesale milk was up 5 cents, butterfat up 2 cents, and retail milk unchanged for the month. Wholesale milk was down 15 cents, butterfat up 1 cent and retail milk unchanged for the year. The farm price for milk cows was down \$5 for the month but up \$5 for the year. Wool was up 1 cent for the month and 6 cents for the year.

The Oct. 15 farm price index for poultry and eggs was down 10 points for the month and down 35 points for the year. Chickens and eggs were each down 1 cent for the month and turkeys were down 3 cents for the month. Chickens and eggs were each also down 5 cents for the year. Turkeys were down 6 cents for the year.

## Percent of Parity—North Dakota Farm Products—Oct. 15, 1956

Crops		Livestock and Livestock Products		Poultry and Eggs	
Wheat	83%	Beef cattle	62%	Chickens	35%
Corn	58%	Calves	68%	Turkeys	68%
Oats	61%	Lambs	71%	Eggs	58%
Barley	65%	Hogs	69%		
Rye	62%	Wholesale milk	83%		
Flaxseed	64%	Butterfat	84%		
Soybeans	65%	Wool	67%		
Potatoes	44%				
Alfalfa seed	76%				

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## PRICES OF NORTH DAKOTA FARM PRODUCTS

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CROPS<sup>1</sup>

Crop of	Spring Wheat (bu.)	Corn (bu.)	Oats (bu.)	Barley (bu.)	Rye (bu.)	Flax- seed (bu.)	Soy- beans (bu.)	Pota- toes (cwt.)	Alfalfa Seed (cwt.)
1929 .....	\$1.00	\$.67	\$.33	\$.43	\$.79	\$2.85	.....	\$2.22	\$29.00
1932 .....	.36	.27	.09	.14	.22	.27	.....	.38	12.50
1935-39 .....	.83	.57	.24	.37	.43	1.60	.....	.95	20.35
1953 .....	2.19	1.34	.63	1.08	1.29	3.62	2.64	1.03	22.50
1954 .....	2.23	1.25	.60	1.02	1.26	3.02	2.33	1.51	31.20
1955 .....	2.14	1.20	.48	.87	1.05	2.85	2.05	1.94	17.50
Oct. ....	2.17	.93	.42	.86	.71	2.71	1.92	1.25	16.20
1956—									
Aug. ....	2.08	1.25	.53	.94	.99	2.93	2.25	**	19.00
Sept. ....	2.03	1.20	.52	.87	1.04	2.85	1.90	1.50	21.00
Oct. ....	2.02	1.03	.53	.88	1.05	2.88	1.91	1.05	28.60
U.S. Parity <sup>4</sup>									
10-15-56 .....	2.43	1.77	.86	1.35	1.70	4.51	2.93	2.36	37.60

LIVESTOCK AND LIVESTOCK PRODUCTS<sup>2</sup>

Year	Beef Cattle (cwt.)	Calves (cwt.)	Lambs (cwt.)	Hogs (cwt.)	Milk Cows (head)	Whols. Milk (cwt.)	Retail Milk (qt.)	Butter- fat (lb.)	Wool (lb.)
1929 .....	\$ 8.30	\$11.10	\$10.70	\$ 8.40	\$ 82	\$2.45	\$.098	\$ .44	\$ .29
1932 .....	3.30	4.20	3.95	2.65	30	1.55	.076	.16	.07
1935-39 .....	5.80	7.05	7.40	7.35	49	2.05	.087	.34	.23
1953 .....	14.30	16.20	17.60	19.80	190	3.96	.176	.69	.49
1954 .....	14.40	15.70	17.80	19.30	166	3.76	.178	.61	.49
1955 .....	13.60	16.10	16.90	13.30	156	3.75	.181	.59	.39
Oct. ....	13.50	16.50	16.40	13.70	145	4.05	.180	.61	.35
1956—									
Aug. ....	14.60	16.50	17.60	15.30	155	3.70	.180	.60	.40
Sept. ....	14.50	17.00	17.60	15.00	155	3.85	.180	.60	.40
Oct. ....	13.40	16.10	17.00	14.70	150	3.90	.180	.62	.41
U.S. Parity <sup>4</sup>									
10-15-56 .....	21.70	23.70	23.80	21.40	.....	4.71	.....	.74	.61

POULTRY AND EGGS<sup>2</sup>

## FARM PRICE INDICES

Year	Chickens (lb.)	Turkeys (lb.)	Eggs (doz.)	N. Dak. Prices Rec'd.	U.S. Prices Rec'd.	U.S. Prices Paid	Ratio of Prices Pd. to Prices Rec'd. <sup>3</sup>
1929 .....	\$ .17	\$.22	\$.24	129	148	160	81
1932 .....	.08	.11	.10	52	65	112	46
1935-39 .....	.12	.17	.28	101	107	125	81
1953 .....	.18	.34	.37	249	258	279	90
1954 .....	.12	.27	.27	243	249	261	86
1955 .....	.14	.30	.28	251	236	261	82
Oct. ....	.15	.31	.32	225	229	280	80
1956—							
Aug. ....	.13	.29	.28	232	237	283	81
Sept. ....	.11	.28	.28	224	236	287	78
Oct. ....	.10	.25	.27	221	234	287	77
U.S. Parity <sup>4</sup>							
10-15-56 .....	.29	.37	.47				

<sup>1</sup>Yearly prices are weighted average prices for crop year.<sup>2</sup>Yearly prices are weighted average prices for calendar year.<sup>3</sup>Ratio of North Dakota prices received to United States prices paid by farmers.<sup>4</sup>Price which would give that commodity a parity ratio of 100 on U.S. average basis.

\*\*No quotation in months when less than 0.5 percent of crop was marketed.